# **Comparative Market Analysis**

245 Normandy Road, Oyster Bay, 11758



Researched and prepared by Valerie Stephan exclusively for V Jael on December 18, 2024 Subject Property 245 Normandy Road Oyster Bay, New York 11758



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December 18, 2024

**Price Adjustments** The subject property vs comparable properties.



|                 | 245 Normandy Road              | 219 Albany Avenue       | 13 Oakley Avenue             |
|-----------------|--------------------------------|-------------------------|------------------------------|
| MLS#            | L3543334                       | 804125                  | L3593788                     |
| Status Price    | \$699,000                      | \$869,000               | \$699,000                    |
| Status Date     | 06/21/2024                     | 12/16/2024              | 12/2/2024                    |
| Status          | Sold                           | Active                  | Active                       |
| DOM             |                                | 2                       | 16                           |
| Sub Type        | Single Family Residence        | Single Family Residence | Single Family Residence      |
| Prop Attached   | No                             | No                      | No                           |
| List Price      | \$655,000                      | \$869,000               | \$699,000                    |
| City            | Oyster Bay                     | Oyster Bay              | Oyster Bay                   |
| County          | Nassau County                  | Nassau County           | Nassau County                |
| School Dist     | Plainedge                      | Farmingdale             | Amityville                   |
| Beds            | 3                              |                         | 00 3                         |
| Baths Total     | 2                              | 2                       | 2                            |
| Baths Full/Half | 2/0                            | 2/0                     | 2/0                          |
| Rooms Total     | 7                              | 8 1,0                   | 00 7                         |
| SqFt Living     |                                | 2,300                   | 1,439                        |
| \$Prc/SqFt      |                                | \$377.83                | \$485.75                     |
| Year Built      | 1954                           | 1975                    | 1966                         |
| Acres           |                                |                         |                              |
| Style           | Split Level                    | Hi-Ranch                | Ranch                        |
| Basement        | Crawl Space                    | None                    | Full, Unfinished, Walk-Out A |
| Attic           | Full                           | Partial                 | Partial                      |
| Heating         | Hot Water, Oil                 | Natural Gas             | Electric, ENERGY STAR Qu     |
| Cooling         | Wall Unit(s)                   | Central Air             | Central Air, ENERGY STAR     |
| Levels          | Multi/Split, Three Or More     |                         |                              |
| Parking         | Attached, Driveway, Garage, On | Driveway                | Attached, Private            |
| Parking Tot     |                                |                         |                              |
| Water           | Public                         | Public                  | Public                       |
| Sewer           |                                | Public Sewer            | Public Sewer                 |
| Tax Ann Amt     | \$16,251                       | \$11,179                | \$12,793                     |
| It Factor       | 1000000                        |                         |                              |

| Price                    |
|--------------------------|
| <b>Total Adjustments</b> |
| Adjusted Price           |

\$869,000 \$3,000 \$872,000 \$699,000



December 18, 2024

# **Price Adjustments**

The subject property vs comparable properties.



|                        | 245 Normandy Road 🛛 🖗          | 15 S Bay Drive          | 121 Ontario Ave         |
|------------------------|--------------------------------|-------------------------|-------------------------|
| MLS#                   | L3543334                       | L3593483                | 804882                  |
| Status Price           | \$699,000                      | \$625,000               | \$599,990               |
| Status Date            | 06/21/2024                     | 11/29/2024              | 12/12/2024              |
| Status                 | Sold                           | Active                  | Active                  |
| DOM                    |                                | 13                      | 6                       |
| Sub Type               | Single Family Residence        | Single Family Residence | Single Family Residence |
| Prop Attached          | No                             | No                      | No                      |
| List Price             | \$655,000                      | \$625,000               | \$599,990               |
| City                   | Oyster Bay                     | Oyster Bay              | Oyster Bay              |
| County                 | Nassau County                  | Nassau County           | Nassau County           |
| School Dist            | Plainedge                      | Massapequa              | Plainedge               |
| Beds                   | 3                              | 3                       | 3 -2,000                |
| Baths Total            | 2                              | 2                       | 2                       |
| <b>Baths Full/Half</b> | 2/0                            | 2/0                     | 2 / 0                   |
| Rooms Total            | 7                              | 6                       | 7                       |
| SqFt Living            |                                | 1,087                   | 1,190                   |
| \$Prc/SqFt             |                                | \$574.98                | \$504.19                |
| Year Built             | 1954                           | 1955                    | 1956                    |
| Acres                  |                                |                         |                         |
| Style                  | Split Level                    | Ranch                   | A-Frame                 |
| Basement               | Crawl Space                    | None                    |                         |
| Attic                  | Full                           | Pull Stairs             | Partial                 |
| Heating                | Hot Water, Oil                 | Natural Gas, Baseboard  | Hot Air                 |
| Cooling                | Wall Unit(s)                   | None                    | None                    |
| Levels                 | Multi/Split, Three Or More     | One                     |                         |
| Parking                | Attached, Driveway, Garage, On | Attached, Private       |                         |
| Parking Tot            |                                |                         |                         |
| Water                  | Public                         | Public                  | Public                  |
| Sewer                  |                                | Public Sewer            | Public Sewer            |
| Tax Ann Amt            | \$16,251                       | \$11,394                | \$13,598                |
| It Factor              | 1000000                        |                         |                         |

Price Total Adjustments Adjusted Price \$625,000

\$599,990 \$-2,000 \$597,990



December 18, 2024

**Price Adjustments** The subject property vs comparable properties.



|                 | 245 Normandy Road 🛛 🖗          | 160 Jerusalem Avenue      | 275 N Syracuse Avenue       |  |
|-----------------|--------------------------------|---------------------------|-----------------------------|--|
| MLS#            | L3543334                       | LP1439186                 | L3572158                    |  |
| Status Price    | \$699,000                      | \$599,000                 | \$700,000                   |  |
| Status Date     | 06/21/2024 11/16/2024          |                           | 12/16/2024                  |  |
| Status          | Sold                           | Active                    | Pending                     |  |
| DOM             |                                | 32                        | 125                         |  |
| Sub Type        | Single Family Residence        | Single Family Residence   | Single Family Residence     |  |
| Prop Attached   | No                             | No                        | No                          |  |
| List Price      | \$655,000                      | \$599,000                 | \$700,000                   |  |
| City            | Oyster Bay                     |                           | Oyster Bay                  |  |
| County          | Nassau County                  | Nassau County             | Nassau County               |  |
| School Dist     | Plainedge                      | Plainedge                 | Farmingdale                 |  |
| Beds            | 3                              | 3                         | 3                           |  |
| Baths Total     | 2                              | 2                         | 2                           |  |
| Baths Full/Half | 2/0                            | 1/1                       | 2 / 0                       |  |
| Rooms Total     | 7                              | 6                         | 7                           |  |
| SqFt Living     |                                | 1,145                     |                             |  |
| \$Prc/SqFt      |                                | \$523.14                  |                             |  |
| Year Built      | 1954                           | 1962                      | 1956                        |  |
| Acres           |                                |                           |                             |  |
| Style           | Split Level                    | Ranch                     | Colonial                    |  |
| Basement        | Crawl Space                    | Finished, Full            | Partial                     |  |
| Attic           | Full                           | Full                      | Partial                     |  |
| Heating         | Hot Water, Oil                 | Oil, Baseboard            | Natural Gas, Baseboard, Ho  |  |
| Cooling         | Wall Unit(s)                   | Central Air               | Wall/Window Unit(s)         |  |
| Levels          | Multi/Split, Three Or More     |                           | Multi/Split                 |  |
| Parking         | Attached, Driveway, Garage, On | Attached, Garage, Private | Private, Attached, Driveway |  |
| Parking Tot     |                                |                           |                             |  |
| Water           | Public                         | Public                    | Public                      |  |
| Sewer           |                                | Public Sewer              | Public Sewer                |  |
| Tax Ann Amt     | \$16,251                       | \$11,836                  | \$14,268                    |  |
| It Factor       | 1000000                        |                           |                             |  |

Price **Total Adjustments Adjusted Price**  \$599,000

\$700,000

Researched and prepared by **Valerie Stephan** OneKey MLS, LLC



December 18, 2024

**Price Adjustments** The subject property vs comparable properties.



|                        | 245 Normandy Road 🛛 🖗          | 275 W End Avenue          | 3 Curlew Place             |  |
|------------------------|--------------------------------|---------------------------|----------------------------|--|
| MLS#                   | L3543334                       | L3579847                  | L3576650                   |  |
| Status Price           | \$699,000                      | \$820,000                 | \$775,000                  |  |
| Status Date            | 06/21/2024                     | 12/3/2024                 | 10/25/2024                 |  |
| Status                 | Sold                           | Sold                      | Sold                       |  |
| DOM                    |                                | 12                        | 19                         |  |
| Sub Type               | Single Family Residence        | Single Family Residence   | Single Family Residence    |  |
| Prop Attached          | No                             | No                        | No                         |  |
| List Price             | \$655,000                      | \$749,000                 | \$749,999                  |  |
| City                   | Oyster Bay                     | Oyster Bay                | Oyster Bay                 |  |
| County                 | Nassau County                  | Nassau County             | Nassau County              |  |
| School Dist            | Plainedge                      | Massapequa                | Massapequa                 |  |
| Beds                   | 3                              | 3                         | 3                          |  |
| Baths Total            | 2                              | 2                         | 2                          |  |
| <b>Baths Full/Half</b> | 2/0                            | 2/0                       | 2/0                        |  |
| Rooms Total            | 7                              | 7                         | 6                          |  |
| SqFt Living            |                                | 1,928                     |                            |  |
| \$Prc/SqFt             |                                | \$425.31                  |                            |  |
| Year Built             | 1954                           | 1951                      | 1966                       |  |
| Acres                  |                                |                           |                            |  |
| Style                  | Split Level                    | Ranch                     | Hi-Ranch, Ranch            |  |
| Basement               | Crawl Space                    | Crawl Space               | None                       |  |
| Attic                  | Full                           | Scuttle                   | Partial                    |  |
| Heating                | Hot Water, Oil                 | Natural Gas, Hot Water    | Baseboard, Hot Water, Oil  |  |
| Cooling                | Wall Unit(s)                   | Central Air               | Central Air                |  |
| Levels                 | Multi/Split, Three Or More     | One                       | Two                        |  |
| Parking                | Attached, Driveway, Garage, On | Garage Door Opener, Priva | Attached, Driveway, Garage |  |
| Parking Tot            |                                | 4                         |                            |  |
| Water                  | Public                         | Public                    | Public                     |  |
| Sewer                  |                                | Public Sewer              | Public Sewer               |  |
| Tax Ann Amt            | \$16,251                       | \$14,137                  | \$13,987                   |  |
| It Factor              | 100000                         |                           |                            |  |

Price **Total Adjustments Adjusted Price**  \$820,000

\$775,000

Researched and prepared by **Valerie Stephan** OneKey MLS, LLC



December 18, 2024

**Price Adjustments** The subject property vs comparable properties.



| 245 Normandy Road6 Mohawk Place324 N Albany AvenueMLS#L3543334L3548247L3580008Status Price\$699,000\$751,900\$700,000Status Date06/21/20248/16/202411/22/2024StatusSoldSoldSoldDOMImage: SoldSoldSoldDOMSingle Family ResidenceSingle Family ResidenceSingle Family ResidenceProp AttachedNoNoNoList Price\$655,000\$722,500\$665,000CityOyster BayOyster BayOyster BayCountyNassau CountyNassau CountyNassau CountySchool DistPlainedgeMassapequaPlainedge |
|---|
| Status Price\$699,000\$751,900\$700,000Status Date06/21/20248/16/202411/22/2024StatusSoldSoldSoldDOM547Sub TypeSingle Family ResidenceSingle Family ResidenceProp AttachedNoNoList Price\$655,000\$722,500CityOyster BayOyster BayOyster BayCountyNassau CountyNassau CountyNassau County   |
| Status Date06/21/20248/16/202411/22/2024StatusSoldSoldSoldDOM547Sub TypeSingle Family ResidenceSingle Family ResidenceProp AttachedNoNoList Price\$655,000\$722,500CityOyster BayOyster BayOyster BayCountyNassau CountyNassau CountyNassau County  |
| StatusSoldSoldSoldDOM547Sub TypeSingle Family ResidenceSingle Family ResidenceSingle Family ResidenceProp AttachedNoNoNoList Price\$655,000\$722,500\$665,000CityOyster BayOyster BayOyster BayCountyNassau CountyNassau CountyNassau County  |
| DOM547DoMSingle Family ResidenceSingle Family ResidenceSingle Family ResidenceSub TypeSingle Family ResidenceSingle Family ResidenceSingle Family ResidenceProp AttachedNoNoNoList Price\$655,000\$722,500\$665,000CityOyster BayOyster BayOyster BayCountyNassau CountyNassau CountyNassau County  |
| Sub TypeSingle Family ResidenceSingle Family ResidenceSingle Family ResidenceProp AttachedNoNoList Price\$655,000\$722,500\$665,000CityOyster BayOyster BayOyster BayCountyNassau CountyNassau CountyNassau County  |
| Prop AttachedNoNoList Price\$655,000\$722,500\$665,000CityOyster BayOyster BayOyster BayCountyNassau CountyNassau CountyNassau County   |
| List Price\$655,000\$722,500\$665,000CityOyster BayOyster BayOyster BayCountyNassau CountyNassau CountyNassau County  |
| CityOyster BayOyster BayOyster BayCountyNassau CountyNassau CountyNassau County   |
| County Nassau County Nassau County Nassau County  |
|   |
| Reheal Dist Plainedge Massanegua Plainedge  |
| School Dist Flaineuge Massapequa Flaineuge  |
| Beds 3 3 3  |
| Baths Total 2 2 2   |
| Baths Full/Half 2/0 1/1 1/1   |
| Rooms Total 7 7 7   |
| SqFt Living   |
| \$Prc/SqFt  |
| <b>Year Built</b> 1954 1960 1956  |
| Acres   |
| Style     Split Level     Colonial     Split Level  |
| Basement Crawl Space Full, Unfinished Finished, Full  |
| Attic Full Unfinished Full  |
| Heating Hot Water, Oil Forced Air, Natural Gas Natural Gas, Baseboard   |
| Cooling     Wall Unit(s)     Central Air     Wall Unit(s), Wall/Window Unit(s)  |
| Levels Multi/Split, Three Or More Three Or More Multi/Split   |
| ParkingAttached, Driveway, Garage, OnAttached, Driveway, GarageDetached, Driveway, Garag  |
| Parking Tot   |
| Water     Public     Public     Public  |
| Sewer Public Sewer Public Sewer   |
| Tax Ann Amt     \$16,251     \$18,001     \$14,475  |
| It Factor 1000000   |

Price **Total Adjustments Adjusted Price**  \$751,900

\$700,000

Researched and prepared by **Valerie Stephan** OneKey MLS, LLC



December 18, 2024

**Price Adjustments** The subject property vs comparable properties.



| MLS#L3543334L3543334Status Price\$699,000\$699,000Status Date06/21/20246/21/2024StatusSoldSoldDOM42Sub TypeSingle Family ResidenceSingle Family ResidenceProp AttachedNoNoList Price\$655,000\$655,000CityOyster BayOyster BayCountyNassau CountyNassau CountySchool DistPlainedgePlainedgeBeds33Baths Total22Baths Full/Half2 / 07SqFt LivingSplit LevelSplit LevelStyleSplit LevelSplit LevelBasementCrawl SpaceCrawl SpaceAtteingHot Water, OilHot Water, OilHeatingHot Water, OilHot Water, OilCoolingWall Unit(s)Wall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MorParking TotWaterPublic |                 | 245 Normandy Road 🛛 🙆          | 245 Normandy Road          |
|---|-----------------|--------------------------------|----------------------------|
| Status Date06/21/20246/21/2024StatusSoldSoldDOM42Sub TypeSingle Family ResidenceSingle Family ResidenceProp AttachedNoNoList Price\$655,000\$655,000CityOyster BayOyster BayCountyNassau CountyNassau CountySchool DistPlainedgePlainedgeBeds33Baths Total22Baths Full/Half2 / 02 / 0Rooms Total77SqFt LivingSplit LevelSplit LevelStyleSplit LevelSplit LevelBasementCrawl SpaceCrawl SpaceAtticFullHot Water, OilHeatingHot Water, OilHot Water, OilCoolingWall Unit(s)Wall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MorParking TotYeusePublic  | MLS#            | L3543334                       | L3543334                   |
| StatusSoldSoldDOM42Sub TypeSingle Family ResidenceSingle Family ResidenceProp AttachedNoNoList Price\$655,000\$655,000CityOyster BayOyster BayCountyNassau CountyNassau CountySchool DistPlainedgePlainedgeBeds33Baths Total22Rooms Total77SqFt Living19541954Year Built19541954Acres5Crawl SpaceStyleSplit LevelSplit LevelBasementCrawl SpaceCrawl SpaceAtticFullHot Water, OilHeatingHot Water, OilWall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MoreParking TotPublicPublic   | Status Price    | \$699,000                      | \$699,000                  |
| DOM42Sub TypeSingle Family ResidenceSingle Family ResidenceProp AttachedNoNoList Price\$655,000\$655,000CityOyster BayOyster BayCountyNassau CountyNassau CountySchool DistPlainedgePlainedgeBeds33Baths Total22Baths Full/Half2/02/0Rooms Total77SqFt Living*\$Prc/SqFt*Year Built1954AcresSplit LevelBasementCrawl SpaceAtticFullHeatingHot Water, OilCoolingWall Unit(s)LevelsMulti/Split, Three Or MoreParking Tot*WaterPublicPublicPublic  | Status Date     | 06/21/2024                     | 6/21/2024                  |
| SubSingle Family ResidenceSingle Family ResidenceSub TypeSingle Family ResidenceSingle Family ResidenceProp AttachedNoNoList Price\$655,000\$655,000CityOyster BayOyster BayCountyNassau CountyNassau CountySchool DistPlainedgePlainedgeBeds33Baths Total22Baths Full/Haff2 / 02 / 0Rooms Total77SqFt LivingYear Built1954StyleSplit LevelSplit LevelBasementCrawl SpaceCrawl SpaceAtticFullHot Water, OilHot Water, OilHeatingHot Water, OilWall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MoreParking TotYublicPublicWaterPublicPublic  | Status          | Sold                           | Sold                       |
| Prop AttachedNoList Price\$655,000CityOyster BayOyster BayOyster BayCountyNassau CountyNassau CountyNassau CountySchool DistPlainedgeBeds3Baths Total2Baths Full/Half2 / 0Rooms Total7SqFt Living\$Prc/SqFtYear Built1954Acres2StyleSplit LevelBasementCrawl SpaceAtticFullHeatingHot Water, OilCoolingWall Unit(s)LevelsMulti/Split, Three Or MoreParking TotWaterPublicPublicPublic   | DOM             |                                | 42                         |
| List Price\$655,000\$655,000CityOyster BayOyster BayCountyNassau CountyNassau CountySchool DistPlainedgePlainedgeBeds33Baths Total22Baths Full/Half2 / 02 / 0Rooms Total77SqFt Living9Year Built19541954Acres9StyleSplit LevelSplit LevelBasementCrawl SpaceCrawl SpaceAtticFullHot Water, OilVall Unit(s)HeatingHot Water, OilWall Unit(s)Wall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MoreParking Tot9109WaterPublicPublic   | Sub Type        | Single Family Residence        | Single Family Residence    |
| CityOyster BayOyster BayCountyNassau CountyNassau CountySchool DistPlainedgePlainedgeBeds33Baths Total22Baths Total2 / 02 / 0Rooms Total77SqFt Living9\$Prc/SqFt9Year Built19541954Acres5plit LevelBasementCrawl SpaceCrawl SpaceCrawl SpaceAtticFullHeatingHot Water, OilCoolingWall Unit(s)LevelsMulti/Split, Three Or MoreParking Tot9WaterPublicPublicPublic  | Prop Attached   |                                |                            |
| CountyNassau CountyNassau CountySchool DistPlainedgePlainedgeBeds33Baths Total22Baths Total2 / 02 / 0Rooms Total77SqFt Living7\$Prc/SqFt9Year Built1954Acres9StyleSplit LevelBasementCrawl SpaceAtticFullHeatingHot Water, OilCoolingWall Unit(s)LevelsMulti/Split, Three Or MoreParking TotYualicaWaterPublic  | List Price      | \$655,000                      | \$655,000                  |
| School DistPlainedgeBeds33Baths Total22Baths Total2 / 02 / 0Rooms Total77SqFt Living77\$Prc/SqFt19541954Year Built19541954AcresSplit LevelSplit LevelBasementCrawl SpaceCrawl SpaceAtticFullHot Water, OilHeatingHot Water, OilWall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MorParking TotYualicaPublicWaterPublicPublic   | City            |                                | Oyster Bay                 |
| Beds33Baths Total22Baths Full/Half2 / 02 / 0Rooms Total77SqFt Living7\$Prc/SqFt9Year Built1954Acres9StyleSplit LevelBasementCrawl SpaceAtticFullHeatingHot Water, OilCoolingWall Unit(s)LevelsMulti/Split, Three Or MoreParking Tot9WaterPublicPublicPublic   | County          | Nassau County                  |                            |
| Baths Total22Baths Full/Half2 / 02 / 0Rooms Total77SqFt Living7\$Prc/SqFt9Year Built195419541954Acres9StyleSplit LevelBasementCrawl SpaceAtticFullHeatingHot Water, OilCoolingWall Unit(s)LevelsMulti/Split, Three Or MoreParkingAttached, Driveway, Garage, OnParking TotPublicWaterPublic   | School Dist     | Plainedge                      | Plainedge                  |
| Baths Full/Half2 / 02 / 0Rooms Total77SqFt Living7\$Prc/SqFtI\$Prc/SqFt1954Year Built19541954Split LevelAcresSplit LevelStyleSplit LevelBasementCrawl SpaceAtticFullHeatingHot Water, OilCoolingWall Unit(s)LevelsMulti/Split, Three Or MoreParking TotYublicWaterPublic  | Beds            |                                |                            |
| Rooms Total77SqFt Living7\$Prc/SqFt9Year Built19541954Acres1954StyleSplit LevelSplit LevelBasementCrawl SpaceCrawl SpaceAtticFullFullHeatingHot Water, OilHot Water, OilCoolingWall Unit(s)Wall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MoreParking TotPublicPublic  |                 |                                | 2                          |
| SqFt Living\$Prc/SqFtYear Built1954Acres1954StyleSplit LevelBasementCrawl SpaceCrawl SpaceCrawl SpaceAtticFullHeatingHot Water, OilCoolingWall Unit(s)LevelsMulti/Split, Three Or MoreParking TotPublicWaterPublic  | Baths Full/Half | 2/0                            | 2/0                        |
| \$Prc/SqFt19541954Year Built19541954AcresSplit LevelSplit LevelStyleSplit LevelSplit LevelBasementCrawl SpaceCrawl SpaceAtticFullFullHeatingHot Water, OilHot Water, OilCoolingWall Unit(s)Wall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MorParking TotPublicPublic   | Rooms Total     | 7                              | 7                          |
| Year Built19541954Acres1954StyleSplit LevelSplit LevelBasementCrawl SpaceCrawl SpaceAtticFullFullHeatingHot Water, OilHot Water, OilCoolingWall Unit(s)Wall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MorParking TotPublicPublic   | SqFt Living     |                                |                            |
| AcresStyleSplit LevelBasementCrawl SpaceAtticFullHeatingHot Water, OilCoolingWall Unit(s)LevelsMulti/Split, Three Or MoreParking TotPublicWaterPublic   | \$Prc/SqFt      |                                |                            |
| StyleSplit LevelSplit LevelBasementCrawl SpaceCrawl SpaceAtticFullFullHeatingHot Water, OilHot Water, OilCoolingWall Unit(s)Wall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MorParking TotPublicPublic  | Year Built      | 1954                           | 1954                       |
| BasementCrawl SpaceCrawl SpaceAtticFullFullHeatingHot Water, OilHot Water, OilCoolingWall Unit(s)Wall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MorParkingAttached, Driveway, Garage, OnAttached, Driveway, GarageWaterPublicPublic  | Acres           |                                |                            |
| AtticFullFullHeatingHot Water, OilHot Water, OilCoolingWall Unit(s)Wall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MorParkingAttached, Driveway, Garage, OnAttached, Driveway, GarageParking TotPublicPublic  | Style           | •                              |                            |
| HeatingHot Water, OilHot Water, OilCoolingWall Unit(s)Wall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MorParkingAttached, Driveway, Garage, OnAttached, Driveway, GarageParking TotPublicPublic   | Basement        |                                | •                          |
| CoolingWall Unit(s)Wall Unit(s)LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MorParkingAttached, Driveway, Garage, OnAttached, Driveway, GarageParking TotPublicPublic  |                 |                                |                            |
| LevelsMulti/Split, Three Or MoreMulti/Split, Three Or MorParkingAttached, Driveway, Garage, OnAttached, Driveway, GarageParking TotPublicPublic   |                 |                                |                            |
| ParkingAttached, Driveway, Garage, OnAttached, Driveway, GarageParking TotPublicPublic  | Cooling         |                                |                            |
| Parking Tot Public   Water Public   | Levels          | •                              | •                          |
| Water Public Public   | Parking         | Attached, Driveway, Garage, On | Attached, Driveway, Garage |
|   | Parking Tot     |                                |                            |
| Sewer   | Water           | Public                         | Public                     |
|   | Sewer           |                                |                            |
| Tax Ann Amt     \$16,251     \$16,251   |                 |                                | \$16,251                   |
| It Factor 1000000   | It Factor       | 1000000                        |                            |

Price **Total Adjustments** Adjusted Price \$699,000



# **Minimums and Maximums**

A summary of key property attributes in this analysis.

# Listing Price between \$599,000 and \$869,000

# Selling Price between \$699,000 and \$820,000



Year Built between 1951 and 1975



# **Days On Market**

The number of days each property has been listed on the market.





# List Price, Sale Price, and Days on Market

List price, and sale price of sold listings, with the number of days each property has been listed on the market.



Researched and prepared by **Valerie Stephan** OneKey MLS, LLC



# **Brief Summary of Comparable Properties**

A brief summary of the subject and comparable properties in this market analysis.

#### **Status: Active B** . . . . .

| Residential            |                  |  |       |           |                   |                       |                        |                       |                   |
|------------------------|------------------|--|-------|-----------|-------------------|-----------------------|------------------------|-----------------------|-------------------|
| Address                | MLS#             | Sub Type / Style                         | SqFt  | Beds      | F/H               | Yr Blt                | L/S Price              | Status Dt             | DON               |
| 245 Normandy Road      |                  | SIFARE / Split Level                     |       | 3         | 2/0               | 1954                  |                        |                       |                   |
| 219 Albany Avenue      | 804125           | SIFARE / Hi-Ranch                        | 2,300 | 3         | 2/0               | 1975                  | \$869,000              | 12/16/24              | 2                 |
| 13 Oakley Avenue       | L3593788         | SIFARE / Ranch                           | 1,439 | 3         | 2/0               | 1966                  | \$699,000              | 12/2/24               | 16                |
| 15 S Bay Drive         | L3593483         | SIFARE / Ranch                           | 1,087 | 3         | 2/0               | 1955                  | \$625,000              | 11/29/24              | 13                |
| 121 Ontario Ave        | 804882           | SIFARE / A-Frame                         | 1,190 | 3         | 2/0               | 1956                  | \$599,990              | 12/12/24              | 6                 |
| 160 Jerusalem Avenue   | LP1439186        | SIFARE / Ranch                           | 1,145 | 3         | 1/1               | 1962                  | \$599,000              | 11/16/24              | 32                |
|                        |                  | Average                                  | 1,432 | 3         | 2 / 0             | 1963                  | \$678,398              |                       | 14                |
| tatus: Pending         |                  |  |       |           |                   |                       |                        |                       |                   |
|                        |                  |  |       |           |                   |                       |                        |                       |                   |
| Residential            |                  |  |       |           |                   |                       |                        |                       |                   |
| Residential<br>Address | MLS#             | Sub Type / Style                         | SqFt  | Beds      | F/H               | Yr Blt                | L/S Price              | Status Dt             | DON               |
|                        | MLS#             | Sub Type / Style<br>SIFARE / Split Level | SqFt  | Beds<br>3 | <b>F/H</b><br>2/0 | <b>Yr Blt</b><br>1954 | L/S Price              | Status Dt             | DON               |
| Address                | MLS#<br>L3572158 |  | SqFt  |           |                   |                       | L/S Price<br>\$700,000 | Status Dt<br>12/16/24 | <b>DON</b><br>125 |

#### Status: Sold

Residential

| Address             | MLS#     | Sub Type / Style         | SqFt  | Beds | F/H   | Yr Blt | L/S Price | Status Dt | DOM |
|---------------------|----------|--------------------------|-------|------|-------|--------|-----------|-----------|-----|
| 245 Normandy Road   |          | SIFARE / Split Level     |       | 3    | 2/0   | 1954   |           |           |     |
| 275 W End Avenue    | L3579847 | SIFARE / Ranch           | 1,928 | 3    | 2/0   | 1951   | \$820,000 | 12/3/24   | 12  |
| 3 Curlew Place      | L3576650 | SIFARE / Hi-Ranch, Ranch |       | 3    | 2/0   | 1966   | \$775,000 | 10/25/24  | 19  |
| 6 Mohawk Place      | L3548247 | SIFARE / Colonial        |       | 3    | 1/1   | 1960   | \$751,900 | 8/16/24   | 54  |
| 324 N Albany Avenue | L3580008 | SIFARE / Split Level     |       | 3    | 1/1   | 1956   | \$700,000 | 11/22/24  | 7   |
| 245 Normandy Road   | L3543334 | SIFARE / Split Level     |       | 3    | 2/0   | 1954   | \$699,000 | 6/21/24   | 42  |
|                     |          | Average                  | 1,928 | 3    | 2 / 0 | 1957   | \$749,180 |           | 27  |

#### Summary

| Status  | Total | Avg Price | Avg \$ Per SqFt | Median    | Low       | High      | Avg DOM |
|---------|-------|-----------|-----------------|-----------|-----------|-----------|---------|
| Active  | 5     | \$678,398 | \$493.18        | \$625,000 | \$599,000 | \$869,000 | 14      |
| Pending | 1     | \$700,000 |                 | \$700,000 | \$700,000 | \$700,000 | 125     |
| Sold    | 5     | \$749,180 | \$425.31        | \$751,900 | \$699,000 | \$820,000 | 27      |
| Total   | 11    | \$712,535 | \$481.87        | \$700,000 | \$599,000 | \$869,000 | 30      |



# **Active Properties**

| \$869,000    | 219 Albany Avenue           | 12/16/2024    | Status: Active      |
|--------------|-----------------------------|---------------|---------------------|
|              | PO/Town Massapequa          | bed C 3       | SqFt <b>] 2,300</b> |
|              | County Nassau County        | full 🗁 2      | DOM 🖻 2             |
|              | Subdiv                      | ha 🔓 <b>0</b> | Gar 🗐 <b>1</b>      |
| /            | TypeSingle Family Residence |               |                     |
|              | Parking <b>Driveway</b>     | year 📄 1975   | Acres               |
| MLS # 804125 | Taxes <b>\$11,179</b>       |               |                     |

Immaculate and meticulously maintained high ranch featuring a main level with 3 bedrooms, a kitchen, a dining area, a living room, and a full bath. The lower level offers a second kitchen, a full bath, a spacious living area, a garage, and sliding doors to the side and backyard that is fully pavered that is gorgeous and maintenance free. This home boasts numerous upgrades, including a new boiler, central air conditioning, Andersen windows, a ProVia front door, oak flooring, granite countertops, Toto and Kohler toilets, ductless AC on the ground level, sprinklers, a gas fireplace, and more. Full fenced Conveniently located near the Southern State Parkway for easy commuting, it's also a short drive to the Massapequa train station and close to shopping. Truly turn-key, this home is ready for you to move right in!

| \$699,0      | 000      | 13 Oakle | ey Avenue               |        | 12/02/2024 | Status: Active       |
|--------------|----------|----------|-------------------------|--------|------------|----------------------|
|              | ·        | PO/Town  | Massapequa              | bed 🖂  | 3          | SqFt <b>[] 1,439</b> |
|              |          | County   | Nassau County           | full 🎦 | 2          | DOM <b>闫 16</b>      |
|              |          | Subdiv   |                         | ha 🔓   |            | Gar 🗐 <b>2</b>       |
| Ler .        |          | Туре     | Single Family Residence |        | 0          | Gar II⇔II Z          |
| State of the |          | Parking  | Attached, Private       | year 🗖 | 1966       | Acres                |
| MIS#         | L3593788 | Taxes    | \$12,793                |        |            |                      |

Main level remolded in 2024. Welcome to a home that perfectly blends classic charm with modern upgrades. Brand-new red oak hardwood floors create a warm and sophisticated ambiance, while the remodeled bathrooms feature sleek fixtures and on-trend finishes. The kitchen, designed with practicality and style in mind, includes updated appliances and elegant touches. A new central air system and hot water tank ensure comfort and reliability year-round. Every room is illuminated by stylish high hats, adding the finishing touch to this tastefully refreshed space. Sold As-Is, Additional information: Separate Hot water Heater:y New central air with new duct work, new hot water tank, gas is in next house if you want to convert.



# **Active Properties**

| \$625,000                          | 15 S Bay Drive               | 11/29/2024    | Status: Active       |
|------------------------------------|------------------------------|---------------|----------------------|
| Car and                            | PO/Town Massapequa           | bed 🖂 3       | SqFt <b>[] 1,087</b> |
|                                    | County Nassau County         | full 🗁 2      | DOM <b>同 13</b>      |
|                                    | Subdiv Nassau Shores         | ha 🔓 <b>0</b> | Gar 🗐                |
| States of the second second second | Type Single Family Residence |               |                      |
|                                    | Parking Attached, Private    | year 📩 1955   | Acres                |
| MLS # L3593483                     | Taxes <b>\$11,394</b>        |               |                      |

Welcome home to your sizable slice of this sought after beach community! Come make this charming ranch your own with your special touch. Enjoy convenient single floor living at its best or join the many neighbors beautifully expanding to their own vision. The possibilities are endless in this gorgeous section of Nassau Shores. Taxes do not reflect STAR rebate., Additional information: Appearance:Great

| \$599,990                           | 121 Ontario Ave              | 12/12/2024         | Status: Active      |
|-------------------------------------|------------------------------|--------------------|---------------------|
|                                     | PO/Town Massapequa           | bed 2              | SqFt <b>] 1,190</b> |
| Activity of the second              | County Nassau County         | full 🗁 2           | ом 首 6              |
| A DESCRIPTION OF                    | Subdiv                       | ha 🔓 <b>0</b>      | Gar 🗐 <b>1</b>      |
| and the second second second second | Type Single Family Residence |                    |                     |
|                                     | Parking                      | year 📄 <b>1956</b> | Acres               |
| MLS # 804882                        | Taxes <b>\$13,598</b>        |                    |                     |

Calling All Builders and Investors!! Great Mid Block Location, 80x100 Property with a Convenient Location to Schools, Shopping, LIRR and all Major Roads. This Home is being Sold "As Is" Condition. Cash Offers Only!!



# **Active Properties**

| \$599,000       | 160 Jerusalem Avenue              | 11/16/2024    | Status: Active      |
|-----------------|-----------------------------------|---------------|---------------------|
|                 | PO/Town Massapequa                | bed C 3       | SqFt <b>] 1,145</b> |
| MARTIN          | County Nassau County              | full 🗁 1      | DOM <b>首 32</b>     |
|                 | Subdiv                            | ha 🔓 <b>1</b> | Gar 🗐               |
|                 | TypeSingle Family Residence       | 1             |                     |
|                 | Parking Attached, Garage, Private | year 📩 1962   | Acres               |
| MLS # LP1439186 | Taxes <b>\$11,836</b>             |               |                     |

Well Maintained 3 bedroom 1.5 Bath Ranch. CAC, Attached Garage, Primary Bedroom with Half Bath. Full Finished Basement. Plainedge Schools, Additional information: Appearance:Good

# **Pending Properties**

| \$700,000      | 275 N Syracuse Avenue               | 12/16/2024    | Status: Pending  |
|----------------|-------------------------------------|---------------|------------------|
|                | PO/Town Massapequa                  | bed P 3       | SqFt []          |
| A DATE TO      | County Nassau County                | full 🗁 2      | DOM <b>同 125</b> |
|                | Subdiv                              | ha 🔓 <b>0</b> | Gar 🗐            |
|                | Type Single Family Residence        |               |                  |
|                | Parking Private, Attached, Driveway | year 📩 1956   | Acres            |
| MLS # L3572158 | Taxes <b>\$14,268</b>               |               |                  |

Discover this meticulously maintained split-level home, nestled on an oversized 80x100 lot in the heart of Massapequa. This residence has been thoughtfully updated, featuring a newer roof, modern heating system, and gleaming hardwood floors throughout. The home boasts elegant touches, including recessed lighting and crown moldings, adding to its warm and inviting ambiance. The kitchen is a culinary delight, equipped with cream wood cabinetry, stainless steel appliances, and stunning granite countertops. Adjacent to the kitchen is a cozy dining area with sliding doors that open onto a deck with a retractable awning, perfect for outdoor entertaining. The living room exudes spaciousness with its vaulted ceiling and two skylights, flooding the space with natural light. The home offers three comfortable bedrooms and two full baths, including a newly renovated bathroom. The lower level features a welcoming family room, a convenient laundry room, and a partial basement that provides additional storage and houses utilities. Outside, enjoy the privacy of a fully fenced-in yard, ideal for relaxation or play. The property also includes a one-car attached garage. Located close to shopping, dining, and transportation, this home offers both convenience and tranquility., Additional information: Appearance:Mint



# **Sold Properties**

| \$749,000 <u>\$820,000</u> | 275 W E | nd Avenue                    |          | 12/03/2024 | Status: Sold        |
|----------------------------|---------|------------------------------|----------|------------|---------------------|
|                            | PO/Towr | Massapequa                   | bed 🖂    | 3          | SqFt <b>] 1,928</b> |
| Non- THE REAL              | County  | Nassau County                | full 🗁   | 2          | DOM 🖻 12            |
| m Discussion               | Subdiv  |                              | ha 🔓     | 0          | Gar 🗐 <b>1</b>      |
|                            | Туре    | Single Family Residence      |          | •          |                     |
|                            | Parking | Garage Door Opener, Private, | 🖌 year 🗖 | 1951       | Acres               |
| MLS # L3579847             | Taxes   | \$14,137                     |          |            |                     |

Welcome to 275 West End Avenue in Massapequa, NY! This spacious ranch-style home is approximately 1928 square feet and offers 3 bedrooms and 2 bathrooms. The eat-in kitchen boasts stainless steel appliances, granite countertops, and elegant shaker cabinets. Hardwood floors run throughout the home, which also features central air and natural gas hot water heating and a wood burning fireplace. Right through sliding glass doors onto a covered deck and patio, perfect for outdoor relaxation, overlooking a 16x36 in-ground pool. There is an attached 1 car garage with a driveway that can fit up to 4 cars. The property sits on a generous 80x112 lot. Generator hook up. Flood Zone X. Star Exemption \$1,231.04, Additional information: Appearance:Mint,Separate Hotwater Heater:yes

| \$749,9       | 99 \$775,000    | 3 Curlev | v Place                       |        | 10/25/2024 | Status: Sold    |
|---------------|-----------------|----------|-------------------------------|--------|------------|-----------------|
| - Contraction | and Sector      | PO/Town  | Massapequa                    | bed 🖂  | 3          | SqFt []         |
|               | and and and and | County   | Nassau County                 | full 🕒 | 2          | DOM <b>首 19</b> |
|               |                 | Subdiv   |                               | ha 🔓   |            | Gar 🗐           |
| T ale sa      |                 | Туре     | Single Family Residence       |        | 0          | Gai II          |
| - Country Co  |                 | Parking  | Attached, Driveway, Garage, P | year 🗖 | 1966       | Acres           |
| MLS #         | L3576650        | Taxes    | \$13,987                      |        |            |                 |

WE HAVE THE PERFECT HOUSE FOR YOU RIGHT HERE ON CURLEW! THIS NEWLY RENOVATED 3 BED, 2 BATH HI RANCH IS NESTLED IN THE BEAUTIFUL NASSAU SHORES SECTION OF MASSAPEQUA. STEP INTO THE OPEN-CONCEPT LIVING ROOM, DINING ROOM, AND KITCHEN, ALL WITH PRISTINE HARDWOOD FLOORS. THE BRAND NEW KITCHEN BOASTS STAINLESS STEEL APPLIANCES AND QUARTZ COUNTERTOPS.... THE TOP FLOOR FEATURES THREE SPACIOUS BEDROOMS AND A FULL BATHROOM. DOWNSTAIRS, YOU'LL FIND A LARGE ENTERTAINMENT ROOM WITH TILE FLOORS AND A SLIDING DOOR LEADING TO THE YARD. THE LOWER LEVEL ALSO INCLUDES ANOTHER FULL BATHROOM AND A LAUNDRY ROOM.... THE ATTACHED 2-CAR GARAGE IS PERFECT FOR CAR ENTHUSIASTS OR EXTRA STORAGE. THE HOME COMES WITH ALL THE EXTRAS: 3 ZONE HEATING, SEPARATE HOT WATER HEATER, 5 ZONE IN-GROUND SPRINKLER SYSTEM, CENTRAL AIR, UPDATED ELECTRIC, ANDERSEN WINDOWS, A PVC FENCE, PRIVATE YARD, TREX DECK, AND AN ELECTRIC AWNING... GAS IN THE STREET!! IMPORTANT: SELLER WILL ENTERTAIN OFFERS WITH SELLER FINANCING TERMS, ENSURING AN EVEN FASTER CLOSING, Additional information: Interior Features:Lr/Dr



# **Sold Properties**

| \$722,500 <mark>\$751,900</mark>  | 6 Mohav | wk Place                      |                       | 08/16/2024 | Status: Sold |
|---|---------|-------------------------------|-----------------------|------------|--------------|
| THEFT   | PO/Towr | Massapequa                    | bed 🖂                 | 3          | SqFt []      |
|   | County  | Nassau County                 | full 🗁                | 1          | DOM 🖻 54     |
| - Constant  | Subdiv  |                               | ha 🔓                  | 1          | Gar 🗐        |
| A PARTY OF A | Туре    | Single Family Residence       |                       |            |              |
|   | Parking | Attached, Driveway, Garage, C | ) <sub>i</sub> year 🗖 | 1960       | Acres        |
| MLS # L3548247  | Taxes   | \$18,001                      |                       |            |              |

Prime Location!! You'll Love Living In Desirable Biltmore Shores Which Offers The Biltmore Shores Beach Club On The Mouth Of The Bay & The Marina! Make This Your Own!!! This Mid-block Colonial boasts A Charming Front Porch With Pavers, Entry Hall, Living Room, Dining Room, Large Eat-In-Kitchen, Family Room, 3 Bedrooms, 1.5 Dual Entry Bathrooms, Basement & Attached Garage. Featuring Roof Deck Second Floor, Gas Heat & updated Hot Water Tank, Central Air Conditioning With Updated Compressor, Underground Sprinkler System, Fenced Backyard. Massapequa School District #23, Birch Lane Elementary School. Beautiful & Active Area To Bike, Walk, Roller Blade, Skate Board & An Easy Breezy Walk To The Biltmore Shores Beach Club & Marina For Parties, Fun & Socialization!!!! Welcome Home!!, Additional information: Appearance:Excellent,Separate Hotwater Heater:Yes

| \$665,000 <mark>\$700,000</mark> | 324 N Albany Av   | venue  | <b>11/22/2024</b>    | Status: Sold                               |
|----------------------------------|---|--|----------------------|--|
|                                  | PO/Town <b>Massap</b><br>County <b>Nassau</b><br>Subdiv | County full <del>(</del>                         | °□ 3<br>▷┐ 1<br>□□ 1 | SqFt [ ]<br>DOM <b>首 7</b><br>Gar <b>闻</b> |
|                                  |   | amily Residence<br>ed, Driveway, Garage, Pyear [ | 1956                 | Acres                                      |
| MLS # L3580008                   | Taxes <b>\$14,475</b>                                   |  |                      |  |

Welcome to this beautiful front-to-back split-level home in Massapequa, within the award winning Plainedge school district. Offering over 1,500 sqft. of living space, this home sits on a well-maintained 70 x 100 lot. Inside, you'll find an open-concept living room and dining room with vaulted ceiling, creating a bright and spacious atmosphere. The home continues with a relaxing den, mudroom and eat in kitchen with skylights for an abundance of natural light. The floor plan also features 3 bedrooms, 1.5 bathrooms. The home is complete with a new gas boiler (2020), and a newer roof (2004), all in excellent condition , the home is ready to be customized to your taste. All of this is centrally located on a beautiful tree lined street with close proximity to schools ,shopping and transportation. Don't miss the opportunity to make this your dream home!, Additional information: Appearance:Maintained,Separate Hotwater Heater:Y



# **Sold Properties**

| \$655,000 <mark>\$699,000</mark> | 245 Normandy Road                  | 06/21/2024              | Status: Sold    |
|----------------------------------|------------------------------------|-------------------------|-----------------|
|                                  | PO/Town Massapequa                 | bed 🖂 3                 | SqFt []         |
|                                  | County Nassau County               | full 🗁 2                | DOM <b>首 42</b> |
|                                  | Subdiv                             | ha 🔓 <b>0</b>           | Gar 🗐           |
|                                  | Type Single Family Residence       |                         |                 |
|                                  | Parking Attached, Driveway, Garage | , <b>O</b> iyear 📩 1954 | Acres           |
| MLS # L3543334                   | Taxes <b>\$16,251</b>              |                         |                 |

Location! Location! Opportunity Knocks! Nestled In A Desirable Massapequa Neighborhood, Siding A Cul-De-Sac On Oversized 90 x 100 Property & Offering Plainedge Award Winning SD# 18. Bring Your Imagination & Create Your Forever Dream Home! Welcome To This Unique Brick Split Level Style Featuring An Open Concept Floor Plan, A Front Porch, Step Down Living Room & Step Up Formal Dining Room. Maple Wood Cabinets In Kitchen With Granite Countertops, Spacious Family Room Behind Garage, 3 Bedrooms, 2 Bathrooms, Some Windows Updated, Oak Flooring Under Carpeting, Shed Is A Gift, Hot Water Heating System Installed 2014, Roof Installed 2013. THIS WILL NOT LAST! HURRY!



# Active Properties (5)



Average Days on Market

14



# Pending Properties (1)





December 18, 2024

# Sold Properties (5)



 $\overline{\uparrow}$ **Highest Price** \$820,000 \$ **Average Price** \$749,180 Average Price/SqFt \$425.31

峝 Average Days on Market

\$

27



#### December 18, 2024

# **Summary Analysis**

A visual representation of all your selected properties.



### Cumulative Analysis

| Listing Category | Lowest Price | Highest Price | Average Price | Avg. \$ /Sq.Ft. |
|------------------|--------------|---------------|---------------|-----------------|
| Active           | \$599,000    | \$869,000     | \$678,398     | \$493.18        |
| Pending          | \$700,000    | \$700,000     | \$700,000     |                 |
| Sold             | \$699,000    | \$820,000     | \$749,180     | \$425.31        |
| Min/Max/Average  | \$599,000    | \$869,000     | \$712,535     | \$481.87        |

### **Sold Property Analysis**

| Address             | Status | List Price | LP/Sq.Ft. | Sale Price | SP/Sq.Ft. |
|---------------------|--------|------------|-----------|------------|-----------|
| 275 W End Avenue    | Sold   | \$749,000  | \$388.49  | \$820,000  | \$425.31  |
| 3 Curlew Place      | Sold   | \$749,999  |           | \$775,000  |           |
| 6 Mohawk Place      | Sold   | \$722,500  |           | \$751,900  |           |
| 324 N Albany Avenue | Sold   | \$665,000  |           | \$700,000  |           |
| 245 Normandy Road   | Sold   | \$655,000  |           | \$699,000  |           |
| Average             |        | \$708,300  | \$388.49  | \$749,180  | \$425.31  |



# **Pricing Recommendation**

Setting the right price is critical to a successful sale.

### **General Facts About Pricing**

There are many things we can do to help ensure the successful sale of your home--such as sprucing up its appearance and marketing it aggressively--but the single most important thing is choosing the right price.

The best, most reliable way of choosing the right list price for your home is by comparing it to similar properties in the neighborhood. How much are comparable properties currently listed for? How much did comparable properties recently sell for? How are these properties different than yours? Are prices rising or falling? These questions will guide us to the best possible list price for your home: a price that is as high as possible but low enough to generate interest and lead to a quick sale.

#### Market Statistics

| Sell Price     |           | Sell Price Per Sq. Ft. |       |
|----------------|-----------|------------------------|-------|
| Average Price: | \$712,600 | Average Price/Sq Ft:   | \$263 |
| High Price:    | \$872,000 | High Price/Sq Ft:      | \$575 |
| Median Price:  | \$700,000 | Median Price/Sq Ft:    | \$379 |
| Low Price:     | \$598,000 | Low Price/Sq Ft:       | \$0   |
|                |           |                        |       |

Prices are adjusted for property differences, rounded to the nearest \$100.



I think the price we should consider is between \$X - and \$X based on the following factors:

Here are some additional notes on the subject property, area, lifestyle amenities, walkability, etc.



# Activity vs. Timing

The importance of pricing correctly.

A common question home buyers ask is, "how long has this home been on the market?"

Though the question may sound innocent, the answer can have serious consequences for the sale of your property.



When a seller first lists their property, there's no denying they are in the driver's seat. A new listing creates a flurry of interest as buyers scramble to be the first to view it-- and potentially make an offer. With each passing day, however, interest wanes and sellers quickly learn that "days on market" dictates who holds the cards.

As time passes, potential buyers become more suspicious of why the property hasn't yet sold ... leading them to wonder if there is something other buyers know that they don't.

And while issues with the home itself may sometimes be the reason for it not selling, it usually comes down to overpricing.

To keep your days on market short, it's important to price your property competitively from the outset and do everything you can to promote your property during its first two weeks on the market.



# My Guarantee to You

As your real estate agent, I am committed to working with you to develop a service plan that addresses your unique needs throughout the entire listing and sale process.



As part of that plan, I guarantee to provide you with my undivided loyalty while protecting your best interests at all times.

I am bound by a strict code of ethics, and I promise to exercise the skill and good judgement you expect from a real estate professional.

Valerie Stephan OneKey MLS, LLC 400 Broadhollow Rd Farmingdale, New York 1173 888-ONE-KEY2

I understand that selling your home is one of the most emotional and financially important decisions you will make. I pledge to fulfill every commitment in my service plan and will strive to exceed your best expectations.

х

Date:

If for any reason you feel I don't act according to the agreed activities in the plan, you may:

Advise me that you aren't satisfied and ask for a revision to the plan

or

• Cancel the listing agreement



# **Effects of Overpricing**

The importance of pricing correctly.

Pricing your property too high all but guarantees it will take longer to sell--sometimes much longer. Instead of selling your property in just a few weeks, you could have to go through months of showings and open houses.

Even worse: statistics show that the longer a property is on the market, the less it sells for in the end. In fact, it will usually sell for less than what it would have fetched with a more realistic starting price.



- Put your best foot forward immediately
- Establish a competitive asking price
- Keep your home in top showing condition
- Offer favorable financing terms



December 18, 2024

Subject Property: 245 Normandy Road, Oyster Bay, 11758

# The Benefits of Using a Professional REALTOR®

Why it is important to use a professional REALTOR® to sell your property

While it's true that the internet has made shopping more convenient for consumers, it has done little to replace the true value of using a real estate agent to sell your home.

Top benefits of using a real estate agent to list your property include:

1

### Pricing

It's a REALTOR's job to understand the market better than the public. To do this, they use many resources that most people don't have access to. These tools give REALTORS valuable insight into what the market is doing and how to price your home to sell quickly for top dollar.

# Presentation

REALTORS are emotionally detached from the properties they sell and can objectively determine which features of your home to highlight. They also have experience in staging a home to give the best first impression to the highest number of potential buyers.

# 3

## Marketing

There are several marketing channels to consider when putting your home up for sale. A REALTOR will have professional contacts and an established advertising system in place to quickly get your property in front of potential buyers.

# 4

## **Higher offer**

Real estate agents know how to spot and follow up with a serious buyer. As a skilled negotiator, they know what to say--and what not to say--to get you the best possible offer.

# Closing

Selling your home requires many time-sensitive documents to be completed. A real estate agent has the expertise to know exactly what should be included in the paperwork as well as the knowledge to fill it out correctly. In addition, a REALTOR knows all the minor details.



# **Market Analysis Explanation**

An explanation and overview of this market analysis.

This Comparative Market Analysis will help determine the correct list price of your home. Ultimately, the correct list price is the highest possible price the market will bear.

This market analysis is divided into three categories:



Comparable homes that are currently for sale



Comparable homes that were recently sold



Comparable homes that failed to sell

Looking at similar homes currently for sale, we can assess the alternatives available to a serious buyer. We can also be sure we are not underpricing your home.

Looking at similar homes sold in the past few months, we can see a clear picture of how the market has valued homes comparable to yours.

Looking at similar homes that failed to sell, we can avoid pricing at a level that would not attract buyers.

This Comparative Market Analysis has been carefully prepared by analyzing homes similar to yours. The aim of this market analysis is to achieve the highest sale price for your home in a reasonably short period of time.



# **Importance of Pricing**

The importance of pricing correctly.



This graph illustrates the importance of pricing correctly. The centerline represents the true asking price of a property. As you move above the asking price, you attract far fewer prospective buyers, greatly reducing your chances of a sale. Conversely, as you move below the asking price, you attract a much larger number of potential buyers.



# **Setting the Price**

The importance of pricing correctly

In a perfect world, the sale price of your property would be enough to achieve whatever financial goals you have in mind. In reality, the value of your property is determined exclusively by the amount buyers are willing to pay.



Often the hardest part of pricing your home is disregarding your emotional attachment. Remember that buyers are only interested in the bricks and mortar of the property--and the price you choose to list it at. To avoid the pitfalls of pricing it incorrectly, here are a few important questions to consider.

#### What are the prices of comparable properties in your area?

A Comparative Market Analysis (CMA) gathers information about similar homes for sale in your area, both past and present. Based on these comparable properties, the CMA provides you with a true estimate of what your home may be worth.

#### How fast do you want your property to sell?

Whether you need to make a quick sale or have time to wait, the initial listing price directly affects how fast your property will sell. Remember: a high list price will not generate as much interest and may eventually sell for less than an initial list price that is more competitive.

#### Is it a buyer's market, a seller's market, or balanced?

Are home prices in your area trending up, down, or leveling off? In a buyer's market, home inventories are high, increasing competition between sellers and reducing prices. In a seller's market, low inventories increase prices and put the homeowner in the driver's seat. In a market where supply and demand are evenly balanced, stable prices make choosing a list price easier. Regardless of the market's direction, you should consider a list price that will attract multiple offers and give you the best chance of selling your property.



# The Pitfalls of Overpricing

The importance of pricing correctly.

Overpricing your house in the belief you can reduce the price later is a strategy that can backfire badly.

By the time you reduce your price, the initial surge of interest in your property may have passed. Also, if the price is lowered, buyers may wonder if there's something wrong with the property that kept other buyers away.

To avoid selling your property too low and wasting valuable time, be careful not to overprice your home.





# Sources of Buyers

Primary sources of buyers for your property.

Today, most tech-savvy buyers use the internet to find properties they want to view. Still, an effective advertising campaign will source buyer prospects from a mix of traditional and online marketing channels. The chart below illustrates where most buyer leads come from.



Note that "Internet" is a broad category that includes diverse sources such as:

- A website about your property
- Social media
- Real estate search engines
- Real estate apps
- Online videos about your property



Valerie Stephan www.onekeymls.com Ph: 888-ONE-KEY2 The Path Home Starts Here!

Subject Property: 245 Normandy Road, Oyster Bay, 11758

December 18, 2024

# Seven Steps to a Positive Showing

Consider the following tips to make your home more inviting to a potential buyer.

When showing your home, you want to engage buyers' emotions as much as possible. You should prepare your property inside and out so it feels inviting to visitors. It starts with a tidy front yard (curb appeal) and extends through every room of the house. Clean and declutter as much as you can. You want your home to feel as welcoming as a five-star hotel.

#### Depersonalize

It isn't their home yet, but you want potential buyers to imagine it that way. Put away highly personal items such as family photographs and kids' artwork on the fridge.



#### **Check the Temperature**

Buyers will notice if a home is too hot or too cold, but a comfortable room temperature will keep them lingering longer.

# 3

#### Set the Mood

Nothing stirs emotion like soft lights, soothing music and a crackling fire. Also, try to create "vignettes" that show how your home can be lived it. A cup and a book beside an inviting chair can help buyers imagine themselves relaxing there after a hard day's work.

# 4

### Common Scents

Because the smell of your favorite pet or perfume may trigger a buyer's allergies, it's best to open a window to draw in fresh air. If it's cold or noisy outside, close it again before the showing begins.

5

### **Picture This**

Showing your home in winter? Display photos around the house that highlight your green, manicured lawn and beautiful summer garden.

6

### Light the Way

Use both natural and artificial lighting to draw attention to the best features of your home. Similarly, partially close window coverings to deemphasize less desirable views.

7

### **Feed the Soul**

Keep potential buyers lingering by providing finger good and refreshments while they look around. The longer your visitors stay engaged, the more attached they are likely to become.



# **Property Locations**

A map showing the subject and comparable properties



- 4 121 Ontario Ave, Oyster Bay, 11758
- 5 160 Jerusalem Ave, , 11758
- 6 275 N Syracuse Ave, Oyster Bay, 11758
- 7 275 W End Ave, Oyster Bay, 11758
- 8 3 Curlew Pl, Oyster Bay, 11758
- 9 6 Mohawk PI, Oyster Bay, 11758
- 10 324 N Albany Ave, Oyster Bay, 11758

This represents an estimated sale price for this property. It is not the same as the opinion of value in an appraisal developed by a licensed appraiser under the Uniform Standards of Professional Appraisal Practice

\$599,990

\$599,000

\$700,000

\$820,000

\$775,000

\$751,900

\$700,000

2

1

2

2

2

1

1

1,190

1,145

1,928

3

3

3

3

3

3

3

12/12/24

11/16/24

12/16/24

12/3/24

10/25/24

8/16/24

11/22/24



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# What it Takes to Show

Knowing what to expect and how to prepare for a showing can make the experience less stressful for you and more enticing for buyers.

## **Schedule a Showing**

Ideally, home showings are scheduled far enough in advance to give homeownwers time to prepare. Buyers can be impatient, however, and will want to view your property as soon as possible--especially in a hot market. Their agent will contact your agent to schedule a showing when it is mutually convenient. If you can't be reached to confirm the time, an appointment will be made that accommodates the buyer's schedule.

## **Before the Showing**

Clean and declutter! There are dozens of things you can do to make your home more attractive, from adding potted plants to baking cookies. A list of ideas is included this CMA.

It's common for some real estate professionals to request a preview of your property before they show it to their client. This lets them get familiar with important property details their client may miss.

Make sure that any special instructions--such as pet alerts and security codes--are added to your property file so they can be shared with the buyer's agent ahead of time. If you want to highlight something special that isn't mentioned in the listing, consider leaving a strategically placed note for visitors to read.

## **During the Showing**

To give visitors the time, space and privacy they need to comfortably tour your property, most agents recommend you not be home during the showing. If your agent won't be present either, the buyers' agent will use the lockbox key to access your home. Most showings only take about half an hour, but don't rush home in case the buyers are taking longer than expected.

# After the Showing

When the showing is finished, you can return home--which should be exactly as you left it. If the buyers are interested in your property, they will contact your agent. Make sure your agent can reach you so you can respond promptly to any offer.